

Pires Investments PLC  
("Pires" or the "Company")

Investing company update

The Board announces that the Company has invested in a portfolio of listed companies and one unquoted company all of which have operations within Pires' investing policy – principally resource companies with a focus in Asia.

As well as engaging in the investing activities detailed above the Company is also reviewing a number of additional unlisted investment opportunities, with the ambition of incubating such investments to potential IPOs.

The Company confirms that it has now implemented its investing policy and has satisfied the requirements of Rule 15 of the AIM Rules for Companies and as a consequence the Company's shares will continue to trade on AIM following the anniversary (on 16 April 2013) of the Company becoming an investing company.

Further details of the Company's investing policy and proposals for the development of that policy will be presented to shareholders at the forthcoming AGM which will be convened following the publication of the Company's accounts for the year ended 31 October 2012.

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