

Pires Investments PLC
("Pires" or the "Company")

Appointment of director

The Board of Pires Investments PLC announces that Richard Armstrong has been appointed as a non-executive director of the Company with immediate effect.

Richard Armstrong has an interest over 15,113,436 ordinary shares in the Company.

Disclosure pursuant to Schedule 2(g) of the AIM Rules is set out below:-

Richard James Armstrong, age 65.

Current directorships:-

Blenheim Wind and Biomass Limited
Blenheim Energy Limited
Blenheim Wind (UK) plc

Previous directorships during the previous five years:-

IGas Energy plc
Devonshire Wind Projects Ltd
Bass Energy Pty Limited
Wind Ventures Limited
Ecovista plc
CityPoint Investments plc (formerly Bella Media plc)
Petrocapital Resources plc
Fortfield Investments plc
BWA Group PLC
Xchange House plc

Mr Armstrong was a director of Crescent Technology Ventures plc, Fortfield Investments plc, CityPoint Investments plc, Holroyd Consultants Limited and Xchange House plc, all of which went into members' voluntary liquidations on a solvent basis. Bass Energy Pty Limited, an Australian company, is in liquidation.

Mr Armstrong was a director of Bella Media plc, KP Renewables plc (renamed IGas Energy plc), BWA Group plc, Parallel Media Group plc and Weatherly International plc all of which were subject to CVAs. Mr Armstrong joined the boards of the companies concerned in order to assist in the refinancing and reconstruction immediately after the CVAs had been put in place.

For further information, please visit <http://www.piresinvestments.com> or contact:

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