

RNS ANNOUNCEMENT



Embargoed for release at 07.00 hours

7 July 2010

Board Changes and Change of Registered Office

Oak Holdings plc (“Oak”, the “Company” or the “Group”) announces that Malcolm Savage, Chairman of Oak for 10 years, has resigned from the Board with immediate effect. His valuable experience is being retained by Oak and he will continue to advise the Company on a consultancy basis.

The Board would like to express its sincere gratitude to Malcolm for his professional stewardship of and contribution to the Company over the years.

Steve Lewis, Chief Executive of Oak, said: “Malcolm’s commitment and contribution to Oak, since the Group’s flotation, has been highly valued. On behalf of everyone at Oak, I thank him sincerely and wish him a long and satisfying retirement.”

New Appointments

Following a successful fundraising in March 2010, Oak implemented its strategy to reposition the Group as a leisure business operator and developer of the Yes! Project. As part of this strategy, Oak is pleased to announce the appointment, today, of three new directors:

- Michael (Mike) Conroy Woodcock - Executive Chairman
- Simon Anthony Hamilton-Holbrook - Commercial Director
- Mark William Bullock - Non-executive Director

Steve Lewis added: “I am very pleased to announce these important appointments to the Board. The new directors have weighty and broad experience in the leisure and property development sectors, all achieving notable successes. I believe that their combined skills position Oak ideally to pursue, with confidence, its strategy to develop profitable leisure operations, whilst realising the significant value of its property portfolio.”

Michael Conroy Woodcock, age 63, has held the following directorships or partnerships within the last five years:

| Current | Previous |
|--|-----------------|
| Ringwood Town and Country Experience Ltd Oak Heritage Ltd | None |

Simon Anthony Hamilton-Holbrook, age 49, has held the following directorships or partnerships within the last five years:

Current

The Value Engine Ltd

Previous

BMD Group Limited
Emotive Experiential Performance Inc
Emotive Group Limited – Group BMD Limited
(name change Dec 2008)
Emotive Group INC
E-motion Sport INC
Hermes Solutions LLP
Jim Russell Group INC
Spooner Motorsport Developments Limited
Tyche Solutions Ltd

Mark William Bullock age 46, has held the following directorships or partnerships within the last five years:

Current

Acanthurus Ltd
Solartech Holdings Ltd
Solartech Ltd

Previous

None

There are no further disclosures in relation to the appointments to be made in accordance with schedule 2 (g) of the AIM Rules.

Change of Registered Office

The Company also announces that its registered office has changed to the following address:

Windsor House
Barnett Way
Barnwood
Gloucester
GL4 3RT

...Ends...

For further information, please contact:

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About Oak

Oak is an asset-based leisure business operator with significant property development potential. The Company's activities comprise:

Rother Valley County Park

The Company leases and manages Rother Valley Country Park, a 1,000 acre country park with four major lakes. The park is positioned just off the M1 on the borders of Sheffield, Rotherham and Derbyshire. It currently attracts over 750,000 visitors per year and is included in the Official 2012 Olympic Training Camp Guide, which recommends high quality sporting facilities for all participating athletes.

Ringwood Town & Country Experience

Ringwood Town & Country Experience is a leisure business located in the New Forest, Hampshire, which attracts around 19,000 visitors per year. Ringwood Town & Country Experience incorporates a Heritage Centre with vintage cars and motorcycles, a replica railway station, tearooms, a restaurant, nostalgic shops and a 100 seat function room.

YES! Project

Oak is the promoter and developer of the exciting £350 million YES! Project, a phased development which will create one of the largest undercover, leisure-based, resort and convention destinations in Europe. The site covers 327 acres and is adjacent to the Rother Valley Country Park in South Yorkshire.