

## OAK HOLDINGS PLC

### Issue of Equity

Oak Holdings plc (the “Company”) announces that it has raised approximately £114,000 by the issue of an aggregate of 167,644 new ordinary shares of 50p each (“New Ordinary Shares”) to directors of the Company and interests associated with the Directors at 68p per share (the “Subscription”).

The proceeds of the Subscription, together with £25,000 of loans already made by the Directors to the Company, will provide the limited working capital required by the Company pending the finalisation of the definitive Development Agreement in respect of the YES! Project with Rotherham Metropolitan Borough Council, which is expected to be completed over coming weeks. This development agreement will replace the already extended Preferred Developer Agreement under which the Company has operated to date and achieved outline planning consent on 22 January 2007.

The table below shows the number of New Ordinary Shares being subscribed for by Directors and their interests in the Company following the Subscription:

Director	Number of New Ordinary Shares subscribed	Number of Ordinary Shares held post Subscription	% of enlarged issued ordinary share capital
M Savage	44,117	1,581,100	10.45
G Axford	29,411	374,557	2.48
P Collins	44,117	1,581,099	10.45
M Hill	10,294	79,227	0.52
S Lewis	39,705	1,047,148	6.92

Application has been made for the New Ordinary Shares to be admitted to trading on AIM, which is expected to become effective on 10 October 2007 (“Admission”). The New Ordinary Shares will rank *pari passu* with the existing issued ordinary shares of the Company and have been allotted and issued credited as fully paid.

Following Admission, the total issued share capital of the Company will increase to 15,130,133 Ordinary Shares.

**For further information, please contact:**

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