RNS Number: 7639Q Pires Investments PLC 02 December 2016

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Pires Investments plc					
2 Reason for the notification (please tick the appropriate box or boxes):						
An acquisition or disposal of voting rights	X					
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached  An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments						
An event changing the breakdown of voting rights						
Other (please specify):						
3. Full name of person(s) subject to the notification obligation:	Paternoster Resources plc					
4. Full name of shareholder(s) (if different from 3.):iv						
5. Date of the transaction and date on which the threshold is crossed or reached: <sup>∨</sup>	8/11/16					
6. Date on which issuer notified:	9/11/16					
7. Threshold(s) that is/are crossed or reached: vi, vii	17%					

8. Notified deta	ails:						
A: Voting rights attached to shares viii, ix							
Class/type of shares	Situation   to the trig transactio	gering	Resulting si	Resulting situation after the triggering transaction			
if possible using the ISIN CODE	Number of of Shares Voting Rights	-	Number of vot of shares rights		f voting	g % of voting rights ×	
		Direct	Direct xi	Indirec t xii	Direct	Indirect	
GB00BD07SH4 5	-	-	5,000,000	5,000,0 00		17.3%	

B: Qualifying Financial Instruments						
Resulting situation a	after the triggerin	ng transaction				
Type of financial instrument	Expiration date xiii	Exercise/ Conversion Period xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights		

C: Financial Ins Instruments **, **i Resulting situation				effect to Qualifyin	g Financial		
Type of financial instrument	Exerci se price	Expiratio n date <sup>xvii</sup>	Exercise/ Conversion period xviii	Number of voting rights instrument refers to		% of voting rights Xix, XX	
					Nominal	Delta	

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
5,000,000	17.3%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ™				
Proxy Voting:				
10. Name of the proxy holder:				
11. Number of voting rights proxy holder cease to hold:	er will			
12. Date on which proxy holder will cease to hold voting rights:				
13. Additional information:				
14. Contact name:	Nicholas	Lee		
15. Contact telephone number:	0207 580 7	576		

This information is provided by RNS
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