RNS Number : 0152S Pires Investments PLC

03 July 2020

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible) ⁱ						
1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :			Pires Investments plc			
1b. Please in	dicate if the is	suer is a non-	UK issuer (ple	ease mark with	an "X" if appro	priate)
Non-UK issuer	-					
2. Reason for	r the notificati	on (please mai	rk the appropria	ate box or boxe	es with an "X")	
An acquisition	or disposal of v	oting rights				Χ
An acquisition	or disposal of fi	nancial instrum	ents			
An event chan	ging the breakd	own of voting ri	ghts			X
Other (please	specify) ⁱⁱⁱ :					
3. Details of p	oerson subjec	t to the notific	ation obligation	on ^{iv}		
Name			Chris Akers			
City and country of registered office (if applicable)						
4. Full name	of shareholde	r(s) (if different	from 3.) ^v			
Name						
City and country of registered office (if applicable)						
5. Date on who crossed or re	nich the threst eached ^{vi} :	nold was	30 June 2020			
6. Date on who (DD/MM/YYY)	nich issuer no Y):	tified	3 July 2020			
7. Total posit	ions of perso	n(s) subject to	the notification	on obligation		
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)		Total of both in % (8.A + 8.B)	Total number of issuer ^{vii}	f voting rights
Resulting situation on the date on which threshold was crossed or	14.98%	0.00%		14.98%	119,472,465	

reached			
Position of previous notification (if applicable)	10.2%		

8. Notified details crossed or reache		tuation on the date on which	ch the threshold was
A: Voting rights a	ttached to shares		

	Number of voting I	ights ^{ix}	% of voting rights	
Class/type of shares ISIN code (if possible)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirec t (Art 10 of Directive 2004/109/ EC) (DTR5.2. 1)
GB0001636918	17,900,000		14.98%	
SUBTOTAL 8. A	17,900,000		14.98%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expirat ion date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financi al instrum ent	Expiration	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Numbe r of voting rights	% of voting rights
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	SUBTOTAL 8.B.2	

9. Information in reapplicable box with	elation to the person an "X")	n subject to the noti	ification obligation	(please mark the	
legal entity and does	Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{Xiii}				
financial instruments a	d undertakings through are effectively held star ^{iiv} (please add additiona	ting with the ultimate co			
N ame ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it e than the notifi	equals or is higher able threshold	
10. In case of prox	y voting, please ide	ntify:			
Name of the proxy h	nolder				
The number and % held	of voting rights				
The date until which will be held	the voting rights				
11. Additional info	rmation ^{xvi}				

Place of completion	London
Date of completion	3 July 2020

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