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## SMARTTECH247 GROUP PLC - INVESTEE COMPANY UPDATE

[PIRES INVESTMENTS PLC](#)

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### **Pires Investments plc**

("Pires" or the "Company")

### **Smarttech247 Group PLC - Investee Company Update**

Pires Investments plc (AIM: PIRI), the company focused on next generation technology, notes the announcement by its portfolio company, Smarttech247 Group PLC ("Smarttech247"), that it has entered into a strategic partnership with cybersecurity giant, Splunk Inc (NASDAQ: SPLK).

Splunk Inc., a cybersecurity and observability leader, helps make organisations more digitally resilient. Businesses use Splunk's unified security and observability platform to keep digital systems secure and reliable. Cisco Systems, Inc recently announced the intended acquisition of Splunk for around \$28 billion to form one of the world's largest software companies.

The partnership with Splunk brings together Smarttech247's automation-driven and human-led VisionX managed detection and response (MDR) capabilities and Splunk's powerful SIEM technology solutions, creating a dynamic synergy that addresses the evolving needs of the changing threat landscape and delivers comprehensive solutions to drive security efficiencies.

This development follows on from the previous week's announcement by Smarttech247 of a new contract with an existing Government of Ireland Department client worth around €400,000 over 2 years and a contract extension for another 3 years with another existing client, Auto Nation, the largest car retailer in the United States.

### **Nicholas Lee, Director at Pires Investment Plc, commented:**

"The partnership between Smarttech247 and Splunk Inc. clearly demonstrates Smarttech247's progressive approach to cybersecurity and is further evidence of the progress that the company is making in the cybersecurity sector."

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## Notes to Editors

### About Pires Investments plc

Pires Investments plc (AIM: PIRI) is a company providing investors with access to a portfolio of next-generation technology businesses focused on AI with significant growth potential.

The Company is building an investment portfolio of high-tech businesses across areas such as Artificial Intelligence, Internet of Things, Cyber Security, Machine Learning, Immersive Technologies and Big Data, which the Board believes demonstrate evidence of traction and the potential for exponential growth, due to increasing global demand for development in these sectors.

For further information, visit: <https://piresinvestments.com/>

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