

RNS Number : 1108G
Pires Investments PLC
02 November 2018

Pires Investments PLC

("Pires" or the "Company")

Market Update

The Company reports that, as at 31 October 2018, its financial year end, its unaudited net asset value was approximately £950,000. This compares to £750,000 as at 30 April 2018 and represents an increase of approximately 27%. This increase is principally as a result of the performance of its principal investments in its portfolio - being Eco (Atlantic) Oil & Gas Limited and SalvaRx Group plc.

Chairman, Peter Redmond said;

"We are pleased with the performance of the investment portfolio which leaves us well placed to continue to develop the company".

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

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