RNS Number: 8523Z Pires Investments PLC 20 December 2017

## TR-1: Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)<sup>i</sup>

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:			Pires Investments PLC (PIRI)			
1b. Please indica	ate if the issuer is	a non-UK is	suer (	please mark with a	an "X" if appropria	te)
Non-UK issuer						
2. Reason for the	e notification (plea	ase mark the	approp	riate box or boxes	with an "X")	
An acquisition or c	disposal of voting rig	phts				Χ
An acquisition or o	disposal of financial	instruments				
An event changing	g the breakdown of	voting rights				
Other (please spe	cify)":					
3. Details of pers	son subject to the	notification	obliga	tion <sup>™</sup>		
Name			Barry Reynolds			
City and country o	f registered office (i	f applicable)				
4. Full name of s	shareholder(s) (if o	different from	3.) <sup>v</sup>			
Name						
City and country of registered office (if applicable)						
5. Date on which the threshold was crossed or reached <sup>vi</sup> :			13/12/2017			
6. Date on which issuer notified (DD/MM/YYYY):			14/12/2017			
7. Total positions of person(s) subject to the notification obligation						
	% of voting rights attached to shares (total of 8.	% of voting through fina instrumer (total of 8.B 1 2)	incial nts	Total of both in % (8.A + 8.B)	Total number of vorights of issuer <sup>∞</sup>	oting
Resulting situation on the date on which threshold was	5.47%				1,856,943	

crossed or reached			
Position of previous notification (if applicable)	4.2%		1,445,514

## 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>wii</sup>

## A: Voting rights attached to shares

Class/type of shares	Number of	voting rights <sup>i</sup> ×	% of voting rights	
ISIN code (if possible)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB00BD07SH4	1,856,943	0	5.47%	
SUBTOTAL 8. A				

B 1: Financial (DTR5.3.1.1 (a		according to Art.	13(1)(a) of Directive 2004/109	/EC
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xx</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period ×i	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
	1		SUBTOTAL 8.B.2		

the	mon to the person subje	ect to the notification of	ongation (please mark
applicable box with an		atualla dibira arriva atriva di a ana	
	otification obligation is not con or other undertaking(s) holdin		
(underlying) issuerxiii		,	
	undertakings through which t e effectively held starting with		tural parson or logal
	itional rows as necessary)	Title ditilitate controlling ha	itural person of legal
Name∞	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
10. In case of proxy vo	ting, please identify:		
Name of the proxy hol	der		
The number and % of	voting rights held		
The date until which the	ne voting rights will be		
11. Additional inform	nation <sup>xvi</sup>		
Place of completion			Londo
Date of completion			14/12/201