

RNS Number : 0267T
Pires Investments PLC
23 March 2016

Pires Investments Plc
("Pires" or the "Company")

Holding in Company

The Company received notification dated 22 March 2016 from Mr Emmanouil Vaindirilis, that Ambrosia Investment Limited acquired 50,000,000 ordinary shares in the Company.

Subsequent to this share purchase, Mr Vaindirilis has a beneficial interest over a total of 465,000,000 shares in the Company, representing approximately 20.02% of the Company's issued share capital as set out in the table below:-

Ambrosia Investment Limited	425,000,000
Emmanouil Vaindirilis - Nominee Account	40,000,000
Total	465,000,000

Enquiries:

Pires Investments plc Tel: +44 (0) 20 7917 1817
Peter Redmond, Chairman

Nominated Adviser Tel: +44 (0) 20 7148 7900
Cairn Financial Advisers LLP
Liam Murray / Tony Rawlinson

Broker Tel: +44 (0) 20 7469 0935
Peterhouse Corporate Finance Limited
Duncan Vasey / Lucy Williams

This information is provided by RNS
The company news service from the London Stock Exchange