

Pires Investments PLC - PIRI VR Education Holdings plc raises additional funds
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Pires Investments plc
("Pires" or the "Company")

VR Education Holdings plc raises additional funds of €3 million and enters into a partnership with HTC Corporation

Pires is pleased to provide an update on its investment in Sure Valley Ventures ("SVV") in relation to VR Education Holdings plc ("VR Education"), a company within the SVV portfolio. VR Education is listed on AIM and Euronext Growth with ticker VRE and 6VR respectively.

VR Education, a leading virtual reality technology company focused on the education and enterprise training space, announced that HTC Corporation ("HTC") has agreed to invest €3.0 million in the company and enter into a strategic partnership for the distribution and license of the company's ENGAGE platform globally through HTC enterprise sales channels.

HTC's investment follows the success of the 2020 HTC VIVE Ecosystem Conference which was hosted on the company's ENGAGE platform in March 2020.

Further details about VR Education can be found at www.vreducationholdings.com.

A video interview with the founder and CEO of VR Education, David Whelan and Nicholas Lee, director of Pires, can also be found on the Pires website at www.piresinvestments.com.

Pires has a circa 13% interest in SVV. SVV is a venture capital fund focused on investing in the software technology sector with a specific focus on artificial intelligence, the internet of things and augmented and virtual reality.

Enquiries:

Pires Investments plc

Peter Redmond, Chairman
Nicholas Lee, Director

Tel: +44 (0) 20 3368 8961

Broker

Peterhouse Capital Limited
Duncan Vasey/Lucy Williams

Tel: +44 (0) 20 7469 0935
Tel: +44 (0) 20 7469 0936

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