



Reach Non Regulatory Reach Announcement

Ambisense launches new COVID-19 platform AmbiAir

PIRES INVESTMENTS PLC

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Pires Investments plc

("Pires" or the "Company")

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Pires Investments plc (AIM: PIRI), the investment company focused on next generation technology, is pleased to provide an update on its investment in Sure Valley Ventures ("SVV") in relation to Ambisense, a company within the SVV portfolio, which provides sensors and an analysis platform to allow real-time gas and environmental monitoring.

Ambisense has announced its entry into the air quality market with the launch of AmbiAir, a solution designed to help manage, assess, and predict the COVID-19 risk in commercial and public buildings.

By increasing building ventilation, and combining it with measures such as social distancing, it is possible to decrease the COVID-19 risk in public spaces. Studies show that the danger of exposure to COVID-19 is reduced when the level of CO₂ is below 600ppm, relative humidity is between 40-60%, and there are no or very minimal levels of PM_{2.5}.

AmbiAir is a low-cost solution that combines discreet, multi-deployable hardware with Ambilytics, an intelligent platform that digs through the vast quantities of location-based data, to quickly and easily understand the performance of these critical risk drivers, identifying risk hot-spots in real-time, and predicting when safe levels are likely to be breached.

The first in a range of air quality solutions being released by Ambisense this year, AmbiAir combines multiple tools and techniques useful to air quality professionals to understand the behaviour of air quality pollutants.

Pires has a circa 13% interest in SVV. SVV is a venture capital fund focused on investing in the software technology sector with a specific focus on artificial intelligence, the internet of things and immersive technologies.

Peter Redmond, Chairman of Pires commented:

"Ambisense's launch of AmbiAir, a solution designed to help manage, assess, and predict the COVID-19 risk in commercial and public buildings, is particularly timely considering the challenges the global pandemic continues to bring to everyday living. AmbiAir is an innovative product to compliment already established measures safeguarding the public from COVID-19, aiming to reduce the risk of the virus in buildings and encourage employees to return to a safer working environment.

"Ambisense has vast experience in this industry and has proven its capabilities by launching this solution at a time when it is of significant demand. We look forward to updating the market with Ambisense's progress in due course."

- Ends -

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Notes to Editors

About Pires Investments plc

Pires Investments plc (AIM: PIRI) is an investment company providing investors with access to a portfolio of next generation technology businesses with significant growth potential.

The Company is building an investment portfolio of high-tech businesses across areas such as Artificial Intelligence ("AI"), Internet of Things ("IoT"), Cyber Security, Machine Learning, Immersive Technologies and Big Data, which the Board believes demonstrate evidence of traction and the potential for exponential growth, due to increasing global demand for development in these sectors.

For further information, visit: <https://piresinvestments.com/>.

About Ambisense

Since 2014, Ambisense has been driving innovation within the geo-environmental space. It accelerates and optimises the delivery of geo-environmental risk assessment on some of the world's largest infrastructure projects, and across industrial and waste verticals. Ambisense builds and deploys wireless solutions that, combined with its intelligent platform Ambilytics, gives users incredibly deep insights and improves their decision-making process.

Further information on Ambisense can be found at <https://ambisense.net/>.

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