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Update re Sure Ventures plc portfolio

PIRES INVESTMENTS PLC

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Pires Investments plc

("Pires" or the "Company")

Update re Sure Ventures plc portfolio

Pires Investments plc (AIM: PIRI), the investment company focused on next generation technology, is pleased to note the announcement made on Friday 14 May 2021 by London listed venture capital fund Sure Ventures plc ("Sure Ventures"), providing an update on its investment portfolio during Q1 2021.

Sure Ventures has a 25.9% interest in Sure Valley Ventures ("SVV"), a venture capital fund focused on investing in the software technology sector with a specific focus on Artificial Intelligence, Internet of Things, Cyber Security, Machine Learning, Immersive Technologies and Big Data. Pires has a combined direct and indirect (via its 28% shareholding in Sure Ventures) interest in SVV of circa 20%.

Peter Redmond, Chairman of Pires commented:

"We are pleased with the progress made by Pires' portfolio companies held through SVV, during Q1 2021, including the accelerated growth of companies such as Buymie, Admix and Ambisense. We look forward to updating the market on further progress within our portfolio in due course."

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Notes to Editors

About Pires Investments plc

Pires Investments plc (AIM: PIRI) is an investment company providing investors with access to a portfolio of next generation technology businesses with significant growth potential.

The Company is building an investment portfolio of high-tech businesses across areas such as Artificial Intelligence, Internet of Things, Cyber Security, Machine Learning, Immersive Technologies and Big Data, which the Board believes demonstrate evidence of traction and the potential for exponential growth, due to increasing global demand for development in these sectors.

For further information, visit: <https://piresinvestments.com/>.

About Sure Ventures plc

Sure Ventures plc listed on the London Stock Exchange in January 2018 giving retail investors access to an asset class that is usually dominated by private venture capital funds. Sure Ventures is focusing on companies in the UK, Republic of Ireland and other European countries, making seed and Series A investments in companies with first rate management teams, products which benefit from market validation with target revenue run rates of at least £400,000 over the next 12 months.

For further information, visit: <https://www.sureventuresplc.com/>.

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