



Sure Ventures plc interim results

PIRES INVESTMENTS PLC

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Pires Investments plc

("Pires" or the "Company")

Sure Ventures plc interim results

Pires Investments plc (AIM: PIRI), the investment company focused on next generation technology, is pleased to note the announcement today by London-listed venture capital fund Sure Ventures plc ("Sure Ventures") of its interim results for the six months ended 30 September 2021.

Pires has a 24.9% shareholding in Sure Ventures and Sure Ventures has a 25.9% interest in Sure Valley Ventures ("SVV"), a venture capital fund focused on investing in the software technology sector with a specific focus on Artificial Intelligence, Internet of Things, Cyber Security, Machine Learning, Immersive Technologies and Big Data. Consequently, Pires has a combined direct and indirect interest in SVV of circa 20%.

The announcement can be viewed in full at the link below: <https://www.londonstockexchange.com/news-article/SURE/unaudited-interim-report-30th-september-2021/15241523>

Nicholas Lee, Director of Pires commented:

"We are very pleased to note the positive interim results for the six months to 30 September 2021 announced by Sure Ventures today. Performance over this period has been driven by consistent increases in both the value of the companies within the SVV portfolio and its other direct investments. The outlook for Sure Ventures is also very exciting as this period of strong performance does not include the recent Admix funding which is expected to positively impact its results in the short term, along with the expectation of further funding rounds for companies within its portfolio."

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Notes to Editors

About Pires Investments plc

Pires Investments plc (AIM: PIRI) is an investment company providing investors with access to a portfolio of next generation technology businesses with significant growth potential.

The Company is building an investment portfolio of high-tech businesses across areas such as Artificial Intelligence, Internet of Things, Cyber Security, Machine Learning, Immersive Technologies and Big Data, which the Board believes demonstrate evidence of traction and the potential for exponential growth, due to increasing global demand for development in these sectors.

For further information, visit: <https://piresinvestments.com/>.

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