



RNS

Issue of Equity

[Share this article](#)

Exercise of Warrant

PIRES INVESTMENTS PLC

Released 15:48:25 30 June 2022

RNS Number : 8904Q
Pires Investments PLC
30 June 2022

Pires Investments Plc

("Pires" or the "Company")

Exercise of Warrant

Pires Investments plc (AIM: PIRI), the investment company focused on next generation technology, announces that it has received notification for the exercise of warrant over 4,122,251 ordinary shares in the Company at an exercise price of 4 pence per share providing the Company with proceeds of approximately £164,890 ("Warrant Exercise").

An application will be made to the London Stock Exchange to admit the 4,122,251 new ordinary shares resulting from the Warrant Exercise to trading on AIM. Admission of the new ordinary shares is expected to occur on or around 6 July 2022 ("Admission"). The new ordinary shares will rank *pari passu* with the existing ordinary shares.

For the purpose of the Disclosure and Transparency Rules, following Admission the enlarged issued share capital of the Company will comprise 170,456,642 ordinary shares of 0.25 pence each. The Company does not hold any shares in the treasury. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company, under the Disclosure and Transparency Rules.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

For further information please contact:

Pires Investments plc

Nicholas Lee, Director

Tel: +44 (0) 20 3368 8961

Nominated Adviser

Cairn Financial Advisers LLP
Liam Murray/Ludovico Lazzaretti

Tel: +44 (0) 20 7213 0880

Joint Broker

Peterhouse Capital Limited
Duncan Vasey/Lucy Williams

Tel: +44 (0) 20 7469 0935

Tel: +44 (0) 20 7469 0936

Joint Broker

Tennyson Securities
Peter Krens

Tel: +44 (0) 20 3167 7221

Financial media and PR

Yellow Jersey
Sarah Hollins
Henry Wilkinson
Annabelle Wills

Tel: +44 (0) 20 3004 9512

Notes to Editors

About Pires Investments plc

Pires Investments plc (AIM: PIRI) is an investment company providing investors with access to a portfolio of next generation technology businesses with significant growth potential.

The Company is building an investment portfolio of high-tech businesses across areas such as Artificial Intelligence, Internet of Things, Cyber Security, Machine Learning, Immersive Technologies and Big Data, which the Board believes demonstrate evidence of traction and the potential for exponential growth, due to increasing global demand for development in these sectors.

For further information, visit: <https://piresinvestments.com/>.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rs@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

IOEDZGFVDGKGZM

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.