



Rule 2.9 Announcement Update

PIRES INVESTMENTS PLC

Released 08:09:33 06 July 2022

RNS Number : 4905R
Pires Investments PLC
06 July 2022

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION.

6 July 2022

Pires Investments Plc

("Pires" or the "Company")

Rule 2.9 Announcement

As previously announced, the Company allotted a total of 4,122,251 new ordinary shares of 0.25 pence each in the capital of the Company ("Ordinary Shares") on 30 June 2022 following the exercise of warrants over 4,122,251 Ordinary Shares in the Company at an exercise price of 4 pence per warrant.

Following issue of the Ordinary Shares this morning, the number of Ordinary Shares in issue and admitted to trading on AIM will be 170,456,642. This figure of 170,456,642 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

The Ordinary Shares are relevant securities of Pires Investments plc for the purposes of Rule 8 of The City Code on Takeovers and Mergers (the "Code").

In accordance with Rule 2.9 of the Code, Pires confirms that, as at the date of this announcement, it has 170,456,642 Ordinary Shares of nominal value 0.25 pence each in issue with ISIN GB00BD07SH45. Pires does not hold any securities (including Ordinary Shares) in treasury.

For further information please contact:

Pires Investments plc Tel: +44 (0) 20 3368 8961
Nicholas Lee, Director

Nominated Adviser
Cairn Financial Advisers LLP Tel: +44 (0) 20 7213 0880
James Lewis/Liam Murray/Ludovico Lazzaretti

Joint Broker
Peterhouse Capital Limited Tel: +44 (0) 20 7469 0935
Duncan Vasey/Lucy Williams Tel: +44 (0) 20 7469 0936

Joint Broker
Tennyson Securities Tel: +44 (0) 20 3167 7221
Peter Krens

Financial media and PR
Yellow Jersey Tel: +44 (0) 20 3004 9512
Sarah Hollins/Henry Wilkinson/Annabelle Wills

Notes to Editors

About Pires Investments plc

Pires Investments plc (AIM: PIRI) is an investment company providing investors with access to a portfolio of next generation technology businesses with significant growth potential.

The Company is building an investment portfolio of high-tech businesses across areas such as Artificial Intelligence, Internet of Things, Cyber Security, Machine Learning, Immersive Technologies and Big Data, which the Board believes demonstrate evidence of traction and the potential for exponential growth, due to increasing global demand for development in these sectors.

For further information, visit: <https://piresinvestments.com/>.

Miscellaneous

Cairn Financial Advisers LLP, which is authorised and regulated by the FCA in the UK, is acting as financial adviser and Rule 3 adviser exclusively for Pires and no one else in connection with the matters set out in this announcement and will not be responsible to any person other than Pires for providing the protections afforded to clients of Cairn Financial Advisers LLP, nor for providing advice in relation to the contents of this announcement or any matter referred to herein. Cairn Financial Advisers LLP's responsibilities as Pires' Nominated Adviser under the AIM Rules for Companies and AIM Rules for Nominated Advisers are owed solely to London Stock Exchange and no other person.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

RTTDQLBBLDLBBBD

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

